



FINE POLICY

The Corporation Bylaws are very clear in regard to the Powers of the Corporation and the Duties and Responsibilities of the owners when it comes to enacting rules and regulations relating to the management and control of the Managed Property. Please review the following sections of the Bylaws for CCN # 0514332.

Article 1 – Interpretation

1.16(a)(i) – Powers, Duties and Restrictions of the Corporation in respect of Managed Property

Article 3 – The Corporation

1. 3.3 (h), (m) – Powers of the Corporation
2. 3.4 (a)(i)(ii) – Additional Power of Corporation

Fines are levied against a unit when there is a breach of the Bylaws (Article 2 – Owners Duties and Obligations) or at the discretion of the Board of Directors.

Please note below the details of how a Breach of Bylaws will be handled:

1 st Violation	Warning letter will be delivered describing the Breach of Bylaw with a timeline for correction. If the breach has not been corrected within the timeline provided, a fine in the amount of \$250 will be levied.
2 nd Violation	A fine in the amount of \$250 will be levied against the unit without warning. This will also include a timeline for correction and if the breach has not been corrected an additional escalated fine will be levied in the amount of \$500
Additional Violations	With each Breach of Bylaw and disregard of timeline the amount of the fine being levied will be escalated by \$250.00 per occurrence.

These are levied as per Board discretion; a warning letter will not be provided:

Failure to fob when entering the parkade	\$ 75.00/occurrence
Removal or destruction of Board Notices	\$ 250.00/occurrence

Violations that are of a more severe nature are subject to a fine in a larger amount as outlined below:

Endangering the safety and security of the building. Including but not limited to; leaving doors unsecure in any way; storage of any combustible, inflammable or dangerous materials on the property, this includes propane tanks.	\$1,000.00/occurrence
Engaging in the consumption of alcohol or drugs on common property either alone or with others.	\$ 500.00/occurrence